

CITY OF EAU CLAIRE

STATEMENT OF NET ASSETS COMPONENT UNITS December 31, 2005

	Housing Authority	Other Component Units	Totals
ASSETS			
CURRENT ASSETS			
Cash and investments	\$ 2,421,865	\$ 1,451,554	\$ 3,873,419
Receivables:			
Taxes	-	140,700	140,700
Notes receivable	-	4,443	4,443
Accounts, net	34,202	-	34,202
Due from primary government	44,305	-	44,305
Prepaid items	52,812	-	52,812
Total Current Assets	<u>2,553,184</u>	<u>1,596,697</u>	<u>4,149,881</u>
NONCURRENT ASSETS			
Restricted assets - cash and investments	1,552,016	-	1,552,016
Land	1,323,399	3,389,496	4,712,895
Construction in progress	-	69,663	69,663
Capital assets	16,233,157	-	16,233,157
Less: accumulated depreciation	<u>(5,685,686)</u>	<u>-</u>	<u>(5,685,686)</u>
Total Noncurrent Assets	<u>13,422,886</u>	<u>3,459,159</u>	<u>16,882,045</u>
Total Assets	<u>\$ 15,976,070</u>	<u>\$ 5,055,856</u>	<u>\$ 21,031,926</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	\$ 40,986	\$ 2,796	\$ 43,782
Accrued liabilities	25,374	-	25,374
Accrued compensated absences	39,645	-	39,645
Other liabilities	98,077	-	98,077
Deferred revenue	-	140,700	140,700
Current portion of long-term debt	311,628	-	311,628
Total Current Liabilities	<u>515,710</u>	<u>143,496</u>	<u>659,206</u>
NONCURRENT LIABILITIES			
Accrued compensated absences	11,715	-	11,715
Housing projects notes and bonds	1,342,885	-	1,342,885
Revenue bonds payable	90,000	-	90,000
Notes payable	26,295	-	26,295
Other loans payable	1,055,496	-	1,055,496
Total Noncurrent Liabilities	<u>2,526,391</u>	<u>-</u>	<u>2,526,391</u>
Total Liabilities	<u>3,042,101</u>	<u>143,496</u>	<u>3,185,597</u>
NET ASSETS			
Invested in capital assets, net of related debt	9,044,566	3,459,159	12,503,725
Restricted for:			
Replacement	1,432,685	-	1,432,685
Development costs	112,882	-	112,882
Residual receipts	6,035	-	6,035
Taxes	414	-	414
Unrestricted	<u>2,337,387</u>	<u>1,453,201</u>	<u>3,790,588</u>
Total Net Assets	<u>\$ 12,933,969</u>	<u>\$ 4,912,360</u>	<u>\$ 17,846,329</u>

See accompanying notes to financial statements.